

TITLE 7 – ENROLLMENT, COMMITTEES, ELECTIONS AND REFERENDUMS

CHAPTER 7-9 INVESTMENT COMMITTEE

7-9-1 Membership

The Committee shall consist of five enrolled members of the Tribes. The Tribal Chief Financial Officer (CFO) and Chief Executive Officer shall serve as ex officio members of the Committee and shall serve without vote. The term of office for the CFO and the Chief Executive Officer shall be concurrent with their terms of employment in their respective positions.

7-9-2 Duties

(a) The Committee shall manage the entire body of assets known as the Tribes' Endowment Investment Fund (Fund). The Committee's actions shall conform to the Tribal Code that establishes the Fund and to the Investment Policy adopted by the Tribal Council that governs the management of externally invested portions of the Fund.

(b) The Committee shall meet regularly with the Tribes' Financial Advisor and shall make regular reports on the condition of the Fund to the Tribal Council and to the General Council.

7-9-3 Application of CLUSITC 7-5 to this Chapter

Except as otherwise provided in this Chapter, the provisions of CLUSITC 7-5 shall apply to this committee.

7-9-4 Sovereign Immunity

Nothing in this Code shall be construed to have waived the sovereign immunity of the Tribes, any tribal entity, department or program, or any tribal official or employee, except as specifically and explicitly described herein.

7-9-5 Severability

If a court of competent jurisdiction finds any provision of this ordinance to be invalid or illegal under applicable federal or tribal law, such provision shall be severed from this Code and the remainder of this Code shall remain in full force and effect.

APPENDIX A

LEGISLATIVE HISTORY AND EDITORIAL CHANGES

INVESTMENT COMMITTEE

LEGISLATIVE HISTORY AND EDITORIAL CHANGES

The Tribal Court Clerk at the direction of the Chief Executive Officer and with the consent of the Tribes' General Counsel is authorized to administratively correct any reference to Tribal Administrator to Chief Executive Officer on October 11, 2020. These changes are technical in nature and do not effect a substantive change to the Code.

The Tribal Council of the Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians enacted the revisions to the Investment Committee Code by Ordinance No. 084A in a Tribal Council meeting on December 11, 2011. Vote was 6 (for), 0 (against), 1 (absent) and 0 (abstaining).

The Tribal Council of the Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians enacted the "Investment Committee" Ordinance, Resolution No. 08-062, Ordinance No. 084, in a regular Tribal Council meeting on July 13, 2008. Vote was 5 (for), 1 (against), and 0 abstaining).

00311926.DOC;2